by mere parliamentary leaders.

Expected of Moscow

"It is fairly certain that France will confine her role at Genoa to one to give the new Cabinet greater prestige than Lenine's reply afforded M. Briand, Moscow agrees formally to British Want Possessions three things, as follows:

"FIRST-To recognize definitely the debts of the old Czarist regime. SECOND-To take steps imme diately to institute a proper system of law and order.

"THIRD-To give guaranties, such as a reduction in the strength of the Bolshevist army and the decreasing of privileges which are now accorded only to the Bolsheviki, that private property in Russia is to be respected

"Then only will France consent to negotiate with Lenine, and then only on the basis that the Soviet be not recognized as a de jure government until a certain period of time has clapsed after the Genoa conference, faith and intention to abandon destructive propaganda and embark on a new constructive policy.'

### Briand's Friends Displeased.

What is particularly annoying to the Poincare followers is the fact that even after M. Briand's resignation the been left to the Reparation Commis- naval treaty.

To be sure, M. Briand declared in week. the Chamber of Deputies yesterday it was reiterated that Great Britain that a majority in the commission has not been the cause of the delay the deciding vote belonged to the sired to get rid of all ships she could.

from a Briand standpoint, as, if it wishes to keep one capital ship with ret the credit for it, but the Left had withdrawn this proposal; that groups in the Chamber of Deputies France and Italy would like to save profess to fear it will only delay for from scrapping some capital ships for a short time M. Poincare's efforts to gunnery practice, and that the United ake the Germans empty their cash oxes by rattling French sabres along Ruhr borders.

THE Favor Stern Measures

Dealing With Germany.

Paus. Jan. 13 (Associated Press)

The make up of the majority to support

the Polinare Ministry will bean much agreement and the manner in which the reference to the light proposed fits that of Prenier Praind, owing the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, agreement and the manner in which the reference of the built, and the manner in which the reference of the built, agreement and the manner in which the reference of the built, and the reference of the built, and

# PACIFIC FORTS ISSUE HOLDS UP SEA PACT

South of Equator Outside Agreement.

DEMAND OF DOMINIONS

Australia and New Zealand Ask Freedom of Action in Fortifying.

NOW CRITICAL

which they may prove their good Capital Ship Conversion Feature Held Not Difficult to Adjust.

Special Dispatch to THE NEW YORK HERALD

As soon as the Japanese delegation grant a moratorium of a temporary receives instructions from Tokio with character to Germany conditioned on respect to certain details of the Pacertain payments in gold every ten cific fortifications agreement the Big GENOA CONFERENCE BRIAND FALL BALKS days and the filing of a project for Five of the Conference for Limitation budgetary reform. The French be- of Armament will be able quickly to lieve that this question should have complete their work on the five Power

sion, which has already expressed of- It looked to-night as if the treaty ficially an opinion that Germany is would be ready for presentation to a plenary session by the middle of next

could not be found in favor of France's in the completion of the naval work icy, but this view was declared a and that the position of her delegates one to-night, as Italy lined up had been reported erroneously in rewith England against Belgium and gard to the conversion of capital ships. France and, as the United States un- It was declared that for economical official representatives had no vote, and other reasons Great Britain depresident of the commission, M. Du- It was learned that Great Britain depois, who cast it in France's favor. sires to keep two capital ships for con-This was not a bad political move version into training ships; that Japan out favorably, M. Briand will turrets for use in target practice, but

### conversion into airplane carriers.

other gifts.

Mr. Baifour in making the presentation said he had had occasion to observe he activities of Mr. Barry and his coincides and he was filled with maise four Fower Pacific treaty.

It was intimated in Japanese circles that, while the excusing of Great Beltain from the fortifications agreement in might not absolutely jeopardize the four Fower Pacific treaty.

### FINANCIAL SURVEY OF EUROPE IS SOUGHT FOR U. S. SENATE

Special Dispatch to THE NEW YORK HERALD.

New York Herald Bureau. |
Washington, D. C., Jan. 13. | C ENATOR McCORMICK (III.) announced to-day that on Monday he will introduce in the Senate a resolution calling upon Secretary Hughes to lay before that body all the information in ion concerning the revenues, expenditures and deficits of the European states, especially the annual cost of the land armaments and the amount of interest annually due from the various

states on account of the loans made to them by the United States.

Senator McCormick said he felt the American people were entitled to that information, if not incompatible with the public interest. He indicated that it is the felt of the compatible with the public interest. He indicated that in his judgment one of the reasons for the deficit was the large standing armies now supported by many of the European states. He points out that he has reliable igures showing that France "with a population of 40,000,000 has more than 800,000 men under arms; Italy, with a population of 40,000,000, has an army of 465,000; Poland, with 29,460,000 popula-tion, an army of 450,000, and Rumania, with 17,500,000 population, an army of 150,000 "

He added that these figures, while not all inclusive, show a total of more than 2,000,000 armed men for a population in the aggregate slightly larger than that of the United States.

The Illinois Senator declared that the French debt had increased 50 per cent. since the armistice. He added that no continental state in Europe could be at one and the same time the first Power on land

and a great naval Power, and said: 'At present in the economic community of western Europe it is impossible to help in the industrial or financial reconstruction of France to the exclusion of the other nations. It is impossible to help them severally or collectively until they abate their rivalries, accommodate their differences and drastically cut their expenditures, civil as well as military."

# REMAINS ASSURED LLOYD GEORGE PLAN

Continued from First Page.

possible to effect economic reconstruc-tion until you first establish peace."

Asked what he expected the attitude of the United States to be at Genoa Mr. Lloyd George quickly replied: "That's exactly what we would like to know."

The Prime Minister said he must be

The Prime Minister said he must be in London Sunday night, but that he would be in Paris to-morrow. "I shall be there and shall be ready if Poincar be there and shall be ready if Poincare has anything he would like to see me about," was the way he put it. "I naturally would like to see the Anglo-French pact go through before the Genoa conference. As for the reparations, whether the provision in the agreement made here is adopted depends entirely upon the new French Government. We had practically decided to include Belgium when Briand left."

### Guaranty Offered France.

The text of the proposed Anglo-French treaty, which was published to day, shows that France is offered a substantial guaranty by England, and it seems inconceivable to the other nations repre-States would keep two capital ships for inconceivable to the other nations repre-sented here that she can reject it and pursue a new policy that will place her in serious discord with the other allies. Not only in the five clauses of this treaty does England agree to place her-self at the side of France with all her williary and air forces if the

The continue of the board of th

Would Familiarize Himself

Paris, Jan. 13 (Associated Press).—
The text of the proposed Anglo-French treaty brought to Paris by M. Briand from Cannes was made public to-day. It provides that Great Britain shall come immediately to the aid of France in case of direct and unprovoked aggression by Germany against French territory.

The preamble to the treaty recites Germany's two invasions of France, the present devastation and the reasons for have the Soviet present at

# CHINESE BANKS OFFER

Willing to Raise It to Buy Shantung Road.

PEKIN, Jan. 13 (Associated Press) .-

### MOTHERS EXPRESS THANKS.

Resolution on Arms Confer-

PHILADELPHIA, Jan. 13 .- A resolution Mr. Baifour in making the presentathat, while the excusing of Great Belton said he had had occasion to observe
the activities of Mr. Barry and his coisigues and he was filled with making
or the organization they had built up
the conference, better, be added, than
the part and the conference, better, be added, than
the presents and the was filled or conferences he had a
that while the excusing of Great Beltthat, while the excusion of the achievemight and the pressets to the Washington arms confertoes the excise of the washington arms confertoes of the Mussensas, Jan. 13.—The outline of approach to the excise of the

### PLEDGES TO STAND, FRENCH ENVOYS SAY

Sarraut Is Absent From Meeting to Discuss New Draft of Naval Treaty.

FULL AGREEMENT NEAR

Replies Awaited From London and Tokio Have Small Bearing on Main Issues.

By RALPH COURTNEY. Special Dispatch to THE NEW YORK HERALI

New York Herald Bureau.)
New York Herald Bureau.)
Washington, D. C., Jan. 13.
A feature of to-day's sitting of the naval committee of the arms conference was the absence of the head of the French delegation. M. Sarraut said this evening that his failure to meet the heads of the other delegations had no political significance. He said he passed the afternoon attending to correspondence. As the naval debate was of a technical character he sent Admiral De Bon to sit in his stead.

Nevertheless it is understood in well informed quarters that in view of the important change in French political circles M. Sarraut desired to preserve an attitude tinged with a certain amount of reserve. In French circles it is said that as no vital question affecting

that as no vital question affecting France will come up during the re-mainder of the Washington conference, the French will take no step likely to interfere with the carrying of the con-ference to a successful close.

### Will Stick to Agreements.

What France has pledged herself to, the French say, she will stand by. She will not seek to change her capital ship ratio and will adhere to the other agree-ments already reached or about to be

been semi-officially asserted that Great
Britain is banking on the cooperation of
America in this far reaching scheme for
the peace and prosperity of the world.

WILL SEE

mends

M. Sarraut said that although his authority for continuing the Washington
negotiations came from M. Briand and
presumably had the concurrence of the
Deemler, too.

Deemler, too.

new Premier, too.

Both Great Britain and Japan anncunced at the meeting that they had
not yet received replies from their Govquarters do not conceal their pleasure

With Cannes Topics.

PARIS, Jan. 13 (Associated Press).—
M. Poincare said to-night that he had informed David Lloyd George, the British Prime Minister, that he would be hat py to confer with him at the British Embassy in Paris to-morrow.

"As you know," he said, "Mr. Lloyd George very kindly expressed a desire to talk with M. Briand's successor, if he was appointed, when he passed through Paris from Cannes bound homeward. I have informed him that I will be happy to confer with him at the British Embassy.

"British Foreign Office, Mr. Malkin, and a discussion took place about a number of changes which he suggested. All the alterations affected the phraseology rather than the substance of the treaty and no difficulties arose in connection with them. The text of the treaty, however, was somewhat condensed as the result of to-day's deliberations.

U. S. Reports Worry French.

Great Britain's reference to the hom

MILAN, Italy, Jan. 13 (Associated Press).—The Executive Council of the Italian Confederation of Labor, consisting for the most part of Socialist leaders as follows:

"At Cannes there was considered an economic conference at Genoa of all the European Governments, including Russia. Does not the Internationale think it opportune for all labor organizations in every country to participate in the defence of the working classes?"

The Socialist Deputy. Serrati, one of the most powerful Socialist leaders in Italy, declared he was opposed to any participation which might be construed as "collaborating with classes who wish war in addition to the present problems and may involve the proletariat in a responsibility which is not its own."

Deputy Baldesl, a Moderate Socialist and one of the strongest labor leaders, replying to Serrati said: "From necessity even Lenine has a accepted the chance to collaborate by his willings was to have the Soylet green to have the Soylet

### BRIAND'S FALL LIKENED TO WILSON'S DEFEAT

\$30,000,000 RAIL LOAN Morgenthau Says Latter's Ideas Changed World.

> Henry Morgenthau, former Ambas Henry Morgenthau, former Ambas-sador to Turkey, in addressing a meeting of women at his home, 30 West Seventy-second street, last night, told them that the downfall of Premier Briand of France at the hands of his political enemies was like the defeat of Wood-row Wilson. History has repeated it-self, he said.

PEKIN, Jan. 13 (Associated Press).—
A Chinese banking group has signified a willingness to raise a loan of \$30,000,000 to be used as cash payment for the purchase of the Shantung railroad, according to information received here to-day. The loan would be secured by the increased customs duties as a result of the Chinese customs agreement reached by the Washington conference.

The bankers are said to have reached the agreement to raise the loan as a result of cable advices from the Chinese elegates at Washington saying that America and Great Britain had shown approval of this course,
The Pekin Government to-day cabled the Washington agring that the Shantung question was in the hands of the delegates to the effect that the Shantung question was in the hands of the delegates and saying the was no truth in the reported thanged policy of the Pekin Government relative to the Shantung question.

MOTHERS EXPRESS THANKS

# ACCORD IS ARRANGED

Agreed Upon at Cannes, the Brussels 'Soir' Reports.

BRUSSELS, Jan. 13 .- The outline of

## Italy Sees Menace in

R OME, Jan. 13.—"M. Poincare's return as Premier," says the Epoca, "means the insistence of France's right to invade Germany and annex the Ruhr

region."
The Popolo Romano uses the headline "The Menace of Poincare Appears on Europe's Horizon" over its story on the French Cabine

"Neither the United States, Great Britain nor Italy will follow France in her nationalistic intransigeance."

### **GERMANS PLEASED** AT CALL TO GENOA

Express Curiosity as to Extent of American Participation Expected.

TO SEND GOLD TO LONDON

Reichsbank to Deposit 50,000,-

000 Marks as Pledge for

Foreign Money. Berlin, Jan. 13 (Associated Press) -The conditions under which Ger-

payment became known late this evening, although the Cabinet was still without direct word from Dr. Rathenau at Cannes.

Whether the proposal to allow to Whether the United States a single well protected fleet base in the East has been made is entirely uncertain. Upon this base would rest America's hopes of success to war. the revised terms, declaring they would await the return of the German delegates, who are expected to reach

Berlin Sunday from Cannes. These

among its active assets has been sharply opposed by financial writers on political, ethical and economic grounds. The bill approved by the Reichsrat when it is introduced in the Reichstag next week will, in all probability, be the subject of them departs.

sharp debate.

Although a plan to permit the Reichsbank to ship portions of its gold reserve abroad in order to cover loans and purchases of foreign exchange has been under advisement for several weeks the issue has now become acute through the demand that such transfers either be definitely prohibited or, if made a practice, the amounts involved shall appear as a separate item in the Reichsbank's weekly report.

\*\*ALIAN LABOR COUNCIL SUSPICIOUS OF GENOA\*

Some Leaders Oppose Participation of Country.

MILAN, Italy, Jan. 13 (Associated Press).—The Executive Council of the Italian Confederation of Labor, consists gfor the most part of Socialities leaders, has directed that a resolution be it to the Amsterdam International follows:

"At Cannes there was considered economic conference at Genoa of the European Governments. In Italy to make the Rule and the Sulprible of the European Governments. In Italy to make the world. Its supports the World and probability never wills got the Amsterdam International follows:

"At Cannes there was considered economic conference at Genoa of the European Governments. In Italy to make the world. Its supports the world. Its supports the Sulprible of the Philippines and probability never wills used to the Amsterdam International follows:

"At Cannes there was considered economic conference at Genoa of the European Governments. In Its letter, in reply to me."

In the Price of Rejurgle of the Philippines of the Philippines of the Philippines and probability never will be selected that a resolution be follows:

"At Cannes there was considered economic conference at Genoa of the European Governments. In Its letter, in reply to me."

It is now evident that America's delegated to the Philippines of the Philippines alpan can make the world. It is now evident that America's delegated to the Philippines alpan can make the world warrant be a property and the probability of the Sentence of the Philippines alpan can make the world warrant be property and the probability of the Sentence of the Philippines alpan can make the world warrant be property and the probability of the Philippines alpan can make the world warrant be property and the probability of the Sentence of the Philippines alpan can make the world warrant be property and the probability of the Sentence of the Philippines alpan can make the probability of the Philippines alpan can make the world warrant be property and the probability of the S

mand.
"Does the German Government actually believe it is able to specify the day or the time when it will be in a position to dereem its hypothicated gold?" asks the Lokal Anseiger. "Such an eventuality is conceivable only if the conditions of the Versailles treaty and the London ultimatum are abolished."

### LEAGUE ADMITS FAILURE TO END VILNA DISPUTE Now Tries to Adjust Trouble in Eastern Karelia.

Geneva, Jan. 13 (Associated Press).

The League of Nations Council acknowledged its inability to settle the Vilna dispute to-day and turned its efforts toward adjusting the trouble in eastern Karelia and northwest Russia. The Vilna matter, long before the council, was turned back to the countries party to the dispute, both the Poles and Lithuanians promising to try again to reach an agreement. Paul Hymans, presiding officer, said the council could not take cognizance of the plebiscite just held.

No mention has been made of the

just held.

No mention has been made of the Washington conference in any of the council's public sessions, but the council to-night directed Sir Eric Drummond, secretary-general of the league, to remind league members of the first and second assemblies' recommendations regarding the limitation of expenditures for armaments.

### BORDEN TO STAY AT PARLEY.

OTTAWA. Ont., Jan. 13.—Sir Robert Borden will continue to represent Can-ada on the British delegation at the armament conference in Washington. when the change of government took place here Sir Robert, who was then in Washington, offered his resignation to the new Prime Minister and promised to return to Ottawa at once if so desired. Premier King, however, asked Sir Robert to continue to act as Canada's representative.

### WOULD BAR GEN. SEMENOFF.

WASHINGTON, Jan. 13 .- The American

desirable alien,

JAPAN MAY OPPOSE GUAM AS U. S. BASE

114145

Island Could Be Made Into Heligoland of the Pacific With Mobile Defense.

OTHER SITES CONSIDERED

Arms Delegates Separate Forts as Separate Factor in Issue on Fleet Stations.

By GRASER SCHORNSTHEIMER.

New York Herald Bureau. } Washington, D. C., Jan. 13. In connection with the agreements reached and to be reached in regard to Pacific bases and fortifications it has been pointed out in the discussion here that basing facilities for merchant ships. such as dry docks, repair shops and rewarship as to a merchant vessel. It has been conceded that repair facilities for

bases have been cited as proof. From this it has been seen that any effort to regulate basing facilities is beside the case in hand, and the delegates are turning their attention to the subject of fortifications as an entirely separate factor. Protected bases, wire-

every nation in every part of the globe.

The extensive British merchant marine

### Three Bases Suggested.

It is to be seen that our naval authorities cannot come to a quick decision regarding the exact base they would like. The suggested bases are Cavite in Manila Bay, Olongapo, near Port Subic, and

over the invitation to the Genoa conference, and also express curiosity as to the extent of American participation in that gathering.

The Reichsrat has approved the draft of a bill, which is to be submitted to the Reichstag, requiring the Reichsbank in the future to indicate in its weekly statement not only the gold reserve in the Reichsbank treasury but the gold it has on deposit abroad.

The newspapers allege that the Reichsbank in any of the other bank has arrived at an agreement to deposit a portion of its gold, reported to amount to 50,000,000 marks, with the Bank of England as a pledge for obtaining foreign moneys when these are needed for German import purposes.

Proposed alterations in the banking laws which would permit the Reichsbank to include, gold hypothecated abroad among its active assets has been sharply opposed by financial writers on political.

Navy Would Choose Guam.

The best refense for the Philippines is naval defense. Therefore, it might be possible to attempt this defense from a point outside the limits of these islands. And this is one of the main reasons for the existing opinion of some of our naval officers that Guam is the place for our

It would cost a great deal to develop the island into an efficient naval sta-tion, but the whole island could be ade-quately protected by mobile defense, big guns on railroad mounts. Guam could be transformed into the Heligoland of

But the United States cannot maintain a single ship of her present fleet which ranges in displacement from 22,000 to 32,600 tons in that sphere for any length of time because fif the lack of repairing and docking facilities.

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daily up to midnight to Worth 10,000 for publication in next day's issue of THE NEW YORK HERALD

Death Notices may be telephoned

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